

**CITY OF MEMPHIS
BUDGET COVER PAGE
FISCAL YEAR 2023 – 2024
ADOPTED SEPTEMBER 11, 2023**

“This budget will raise more total property taxes than last years budget by \$27,988 which is an 8.17% increase from last years budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,677.

The members of the governing body voted on the budget as follows:

For:

Against:

Present and not voting:

Absent:

Property Tax Rate Comparison

| | 2023-2024 | 2022-2023 |
|---|------------------|------------------|
| Property Tax Rate: | \$0.386530/100 | \$0.399569/100 |
| No-New-Revenue Tax Rate: | \$0.357349/100 | \$0.388909/100 |
| No-New-Revenue Maintenance & Operations Tax Rate: | \$0.386530/100 | \$0.399569/100 |
| Voter-Approval Tax Rate: | \$0.386530/100 | \$0.399569/100 |
| Debt Rate: | \$0.000000/100 | \$0.000000/100 |

Total debt obligation for City of Memphis secured by property taxes: \$0

2023 - 2024
CITY OF MEMPHIS
BUDGET

| | |
|--------------------------|--------------------|
| ADMINISTRATION | \$478,305 |
| JUDICIAL | 116,828 |
| POLICE | 354,614 |
| FIRE | 118,496 |
| LIBRARY | 83,574 |
| COMMUNITY BUILDING | 31,668 |
| PARK | 5,417 |
| STREET | 211,031 |
| CEMETERY | 30,583 |
| SWIMMING POOL | 44,782 |
| AIRPORT | 14,620 |
| LANDFILL | 393,991 |
| WATER/SEWER | <u>509,698</u> |
| | |
| BUDGET TOTALS | \$ 2,393,607 |
| | |
| ESTIMATED RECEIPTS | \$2,399,985 |
| BUDGET TOTALS | <u>\$2,393,607</u> |
| ESTIMATED SURPLUS | \$6,378 |

2023 - 2024
ESTIMATED REVENUES

AD VALOREM TAXES:

EFFECTIVE TAX BASE: 87,812,280

VOTER-APPROVAL TAX RATE: 0.386530

GENERAL FUND REVENUES:

| | |
|-------------------------------|-------------|
| PROPERTY TAX COLLECTIONS | \$354,420 |
| MISC COLLECTIONS | \$2,000 |
| POLICE FINES | \$50,000 |
| SALES TAX & ECONOMIC DEV TAX | \$450,000 |
| MOTEL TAX | \$32,000 |
| AIRPORT FARM INCOME | \$5,500 |
| AIRPORT HANGER LEASE | \$2,500 |
| INTEREST - GENERAL FUND | \$24,000 |
| MIXED BEVERAGE TAX | \$1,300 |
| FRANCHISE TAX | \$70,000 |
| C/B & LIBRARY RENTALS | \$4,000 |
| LEOSE FUND - POLICE | \$650 |
| LEOSE FUND - FIRE | \$575 |
| CEMETERY BURIAL PERMITS | \$2,000 |
| DELINQUENT PROPERTY SALES | \$3,000 |
| MUNICIPAL JUDGE PARTIAL FINES | \$8,000 |
| STATE COMPTROLLER FINE FEES | \$50,000 |
| LOCAL COURT COSTS | \$5,000 |
| K-9 DETECTION SERVICES | \$2,500 |
| ALCOHOL PERMIT FEES | \$100 |
| GOLF CART PERMIT FEES | \$300 |
| CEMETERY LOT SALES | \$13,000 |
| SWIMMING POOL ADMISSIONS | \$15,000 |
| RV PARK FEES | \$2,500 |
| TRANSFER FROM FUND BALANCE | \$40,000 |
| | <hr/> |
| TOTAL GENERAL FUND REVENUES | \$1,138,345 |

2023 - 2024
ESTIMATED REVENUES

WATER FUND REVENUES:

| | |
|------------------------------|--------------------|
| WATER COLLECTIONS | \$460,500 |
| LEASE PROPERTY | \$3,840 |
| SEWER & REFUSE COLLECTIONS | \$562,000 |
| UTILITY BILL LATE FEE | \$30,000 |
| CARDBOARD COLLECTIONS | \$3,500 |
| RECYCLED PLASTIC COLLECTIONS | \$5,000 |
| RECYCLES METAL COLLECTIONS | \$17,000 |
| LANDFILL GATE FEES | \$150,000 |
| REFUSE SALES TAX COLLECTIONS | \$25,000 |
| COMMUNITY IMPROVEMENT FUND | \$4,800 |
| | <hr/> |
| TOTAL WATER FUND REVENUES | \$1,261,640 |
| TOTAL ALL FUNDS | \$2,399,985 |

2023 - 2024
ADMINISTRATION

| | |
|--------------------------------------|--------|
| SALARY MAYOR..... | 600 |
| MAYOR'S CAR ALLOWANCE..... | 1,200 |
| SALARY CITY SECRETARY..... | 52,000 |
| TRAINING & TRAVEL..... | 3,000 |
| SALARY OFFICE ASSISTANT..... | 28,410 |
| CITY CODE UPDATE..... | 2,000 |
| CITY ATTORNEY..... | 7,000 |
| ALDERMAN FEES..... | 5,000 |
| SALARY PUBLIC WORKS DIRECTOR..... | 53,407 |
| EXTRA LABOR..... | 1,000 |
| TELEPHONE..... | 12,000 |
| SUPPLIES & REPAIRS..... | 6,000 |
| POSTAGE..... | 1,200 |
| ELECTION EXPENSE..... | 5,000 |
| PUBLIC NOTICES..... | 1,500 |
| AUDIT..... | 17,000 |
| INSURANCE, BLDGS & EQUIP..... | 28,647 |
| SOCIAL SECURITY..... | 10,740 |
| WORKMAN'S COMPENSATION..... | 385 |
| UNEMPLOYMENT TAX..... | 950 |
| TMRS..... | 15,625 |
| HEALTH INSURANCE/AIR FLIGHT INS..... | 31,435 |
| SICK COMPENSATION..... | 1,250 |
| EMERGENCY MANAGEMENT..... | 4,326 |
| LITTLE LEAGUE INSURANCE..... | 1,350 |
| PRESERVATION FOUNDATION..... | 1,200 |

2023 - 2024
ADMINISTRATION

| | |
|--|--------------|
| PRPC..... | 1,800 |
| TML..... | 4,500 |
| TAX DISTRICT FEE..... | 12,180 |
| MISCELLANEOUS..... | 700 |
| COPY MACHINE LEASE..... | 2,400 |
| CHAMBER OF COMMERCE ALLOCATION..... | 8,000 |
| CITY HOTEL TAX USE..... | 24,000 |
| ECONOMIC DEVELOPMENT TAX ALLOCATION..... | 112,500 |
| COMPUTERS & PRINTERS..... | 4,500 |
| MOSQUITO SPRAYING..... | 4,000 |
| PROFESSIONAL & ENGINEER FEES..... | 3,000 |
| DRUG TESTING..... | 500 |
| ORDINANCE 432 ENFORCEMENT..... | <u>8,000</u> |
| TOTAL ADMINISTRATION | 478,305 |

2023 - 2024
JUDICIAL

| | |
|--------------------------------------|------------|
| SALARY CITY JUDGE..... | 32,603 |
| SALARY PART TIME CLERK..... | 10,115 |
| SUPPLIES & REPAIRS..... | 1,500 |
| SOCIAL SECURITY..... | 3,268 |
| UNEMPLOYMENT TAX..... | 540 |
| TMRS..... | 3,635 |
| HEALTH INSURANCE/AIR FLIGHT INS..... | 9,969 |
| SICK COMPENSATION..... | 380 |
| WORKMANS COMPENSATION..... | 118 |
| STATE COMPTROLLER FINE FEES..... | 50,000 |
| COLLECTION AGENCY FEES..... | 4,000 |
| JUDGE'S SCHOOL..... | 500 |
| MISCELLANEOUS..... | <u>200</u> |
| TOTAL JUDICIAL | 116,828 |

2023 - 2024
POLICE

| | |
|--------------------------------------|--------|
| SALARY POLICE CHIEF..... | 55,000 |
| SALARY POLICE OFFICER #1..... | 45,000 |
| SALARY POLICE OFFICER #2..... | 45,000 |
| SALARY ANIMAL CONTROL OFFICER..... | 26,574 |
| EXTRA LABOR..... | 8,350 |
| TELEPHONE..... | 3,500 |
| CELL PHONE..... | 3,000 |
| SUPPLIES & EQUIPMENT..... | 9,000 |
| UNIFORMS..... | 4,000 |
| REPAIRS..... | 8,000 |
| GAS & OIL..... | 17,000 |
| ANIMAL CONTROL SUPPLIES..... | 3,500 |
| ANIMAL CONTROL FACILITY..... | 2,500 |
| K-9 EXPENSE..... | 3,000 |
| SOCIAL SECURITY..... | 13,340 |
| UNEMPLOYMENT TAX..... | 1,080 |
| TMRS..... | 20,030 |
| HEALTH INSURANCE/AIR FLIGHT INS..... | 30,670 |
| WORKMANS COMPENSATION..... | 6,170 |
| IT & INTERNET FEES..... | 11,000 |
| TRAINING & TRAVEL..... | 3,000 |
| LEOSE FUND ALLOCATION..... | 650 |
| MISCELLANEOUS..... | 800 |
| NEW TAHOE LEASE..... | 11,398 |
| VEHICLE INSURANCE..... | 1,737 |
| BUILDING INSURANCE..... | 431 |

2023 - 2024
POLICE

| | |
|--------------------------------------|--------------|
| NEW TASERS..... | 1,850 |
| PMI EVIDENCE..... | 1,584 |
| BODY CAMERAS..... | 4,450 |
| CAR CAMERAS..... | 8,000 |
| HALL COUNTY DISPATCH ASSISTANCE..... | <u>5,000</u> |
| TOTAL POLICE DEPARTMENT | 354,614 |

2023 - 2024
FIRE

| | |
|--------------------------------------|--------------|
| SALARY FIREMAN..... | 33,331 |
| UTILITIES..... | 2,800 |
| SUPPLIES & REPAIRS..... | 20,000 |
| GAS & OIL..... | 12,000 |
| SOCIAL SECURITY..... | 2,580 |
| UNEMPLOYMENT TAX..... | 270 |
| TMRS..... | 3,870 |
| SICK COMPENSATION..... | 380 |
| HEALTH INSURANCE/AIR FLIGHT INS..... | 10,731 |
| WORKMANS COMPENSATION..... | 2,250 |
| VEHICLE INSURANCE..... | 7,251 |
| BUILDING INSURANCE..... | 2,247 |
| TRAINING & TRAVEL..... | 500 |
| LEOSE FUND ALLOCATION..... | 565 |
| FIRE TRUCK PAYMENT..... | 10,621 |
| MISCELLANEOUS/EQUIPMENT..... | 500 |
| HALL COUNTY DISPATCH ASSISTANCE..... | 5,000 |
| PENSION FUND..... | <u>3,600</u> |
| TOTAL FIRE DEPARTMENT | 118,496 |

2023 - 2024
LIBRARY

| | |
|--------------------------------------|--------------|
| SALARY LIBRARIAN..... | 27,783 |
| EXTRA LABOR..... | 13,014 |
| UTILITIES..... | 5,500 |
| SUPPLIES & REPAIRS..... | 1,200 |
| BOOKS..... | 8,000 |
| SOCIAL SECURITY..... | 3,078 |
| UNEMPLOYMENT TAX..... | 540 |
| TMRS..... | 3,140 |
| HEALTH INSURANCE/AIR FLIGHT INS..... | 9,969 |
| SICK COMP..... | 435 |
| WORKMANS COMPENSATION..... | 151 |
| BUILDING INSURANCE..... | 3,392 |
| TRAINING & TRAVEL..... | 1,700 |
| HARRINGTON LIBRARY CONSORTIUM..... | 2,472 |
| MISCELLANEOUS..... | 200 |
| COPY MACHINE LEASE..... | 2,000 |
| COMPUTER..... | <u>1,000</u> |
| TOTAL LIBRARY DEPARTMENT | 83,574 |

2023 - 2024
COMMUNITY CENTER

| | |
|----------------------------------|------------|
| SALARY MAINTENANCE EMPLOYEE..... | 7,200 |
| UTILITIES..... | 9,500 |
| SUPPLIES & REPAIRS..... | 10,000 |
| LAUNDRY..... | 300 |
| ICE MACHINE..... | 2,220 |
| SOCIAL SECURITY..... | 590 |
| UNEMPLOYMENT TAX..... | 50 |
| TMRS..... | 820 |
| WORKMANS COMPENSATION..... | 188 |
| DISHWASHING FEES..... | <u>800</u> |
| TOTAL COMMUNITY BUILDING | 31,668 |

2023 - 2024
PARK

| | |
|-------------------------|------------|
| UTILITIES..... | 2,000 |
| SUPPLIES & REPAIRS..... | 1,800 |
| PROPERTY INSURANCE..... | 1,517 |
| MISCELLANEOUS..... | <u>100</u> |
| TOTAL PARK DEPARTMENT | 5,417 |

2023 - 2024
STREET

| | |
|--------------------------------------|-------------|
| SALARY # 1..... | 31,282 |
| SALARY # 2..... | 29,118 |
| EXTRA LABOR - SUMMER HELP..... | 7,000 |
| UTILITIES..... | 2,300 |
| VEHICLE & EQUIPMENT REPAIR..... | 8,000 |
| UNIFORMS..... | 1,000 |
| GAS & OIL..... | 6,000 |
| STREET REPAIRS & SEAL COATING..... | 25,000 |
| SOCIAL SECURITY..... | 5,180 |
| UNEMPLOYMENT TAX..... | 750 |
| TMRS..... | 6,970 |
| SICK COMP..... | 300 |
| HEALTH INSURANCE/AIR FLIGHT INS..... | 20,893 |
| WORKMANS COMPENSATION..... | 1,620 |
| VEHICLE INSURANCE..... | 1,353 |
| BUILDING INSURANCE..... | 1,965 |
| STREET LIGHTS..... | 50,000 |
| SUPPLIES..... | 12,000 |
| MISCELLANEOUS..... | 300 |
| TOTAL STREET DEPARTMENT | 211,031 |

2023 - 2024
SWIMMING POOL

| | |
|------------------------------------|------------|
| POOL MANAGER..... | 3,800 |
| POOL RENTALS..... | 2,500 |
| LIFEGUARDS..... | 8,000 |
| UTILITIES..... | 4,000 |
| SUPPLIES & REPAIRS..... | 6,000 |
| SOCIAL SECURITY..... | 688 |
| UNEMPLOYMENT TAX..... | 270 |
| WORKMANS COMPENSATION..... | 216 |
| CHEMICALS..... | 18,000 |
| LIFEGUARD TRAINING..... | 1,000 |
| PROPERTY INSURANCE..... | 208 |
| MISCELLANEOUS..... | <u>100</u> |
| TOTAL SWIMMING POOL DEPARTMENT | 44,782 |

2023 - 2024
CEMETERY

| | |
|----------------------------|------------|
| CONTRACT LABOR MOWING..... | 30,000 |
| UTILITIES..... | 400 |
| PROPERTY INSURANCE..... | <u>183</u> |
| TOTAL CEMETERY DEPARTMENT | 30,583 |

2023 - 2024
AIRPORT

| | |
|------------------------------------|---------------|
| UTILITIES..... | 2,200 |
| SUPPLIES & REPAIRS..... | 1,200 |
| PROPERTY INSURANCE..... | 1,220 |
| GRANT MATCH RESURFACE PROJECT..... | <u>10,000</u> |
| TOTAL AIRPORT DEPARTMENT | 14,620 |

2023 - 2024
LANDFILL

| | |
|--|---------|
| SALARY SANITATION TRUCK DRIVER..... | 30,766 |
| SALARY #1..... | 50,000 |
| SALARY #2..... | 29,120 |
| EXTRA LABOR..... | 1,500 |
| SALARY GATE ATTENDANTS..... | 29,218 |
| UTILITIES..... | 3,400 |
| SUPPLIES..... | 10,000 |
| UNIFORMS..... | 1,200 |
| GAS & OIL | 50,000 |
| HEAVY EQUIPMENT REPAIRS..... | 55,000 |
| INS., BUILDINGS & EQUIPMENT..... | 1,611 |
| VEHICLE INSURANCE..... | 4,528 |
| SOCIAL SECURITY..... | 10,800 |
| UNEMPLOYMENT TAX..... | 1,350 |
| TMRS..... | 12,854 |
| SICK COMPENSATION..... | 580 |
| WORKMANS COMPENSATION..... | 6,747 |
| HEALTH INSURANCE/AIR FLIGHT INS..... | 31,317 |
| TRAINING & TRAVEL..... | 2,000 |
| MISCELLANEOUS..... | 500 |
| TIRE DISPOSAL..... | 3,000 |
| DUMPSTER REPAIR..... | 10,000 |
| TCEQ SOLID WASTE FEES..... | 7,000 |
| STATE COMPROLLER REFUSE SALES TAX..... | 24,000 |
| SCRAPPER REPAIRS..... | 7,000 |
| REFRIGERANT REMOVAL..... | 500 |
| TREE GRINDING FEES..... | 10,000 |
| TOTAL LANDFILL DEPARTMENT | 393,991 |

2023 - 2024
WATER/SEWER

| | |
|--------------------------------------|--------|
| SALARY #1..... | 32,755 |
| SALARY WATER CLERK..... | 21,630 |
| SALARY WATER SUPT..... | 45,955 |
| SALARY #2..... | 31,710 |
| SALARY #3..... | 25,920 |
| EXTRA LABOR..... | 15,000 |
| UTILITIES..... | 40,000 |
| CELL PHONES..... | 2,400 |
| COMPUTER & SUPPLIES..... | 6,500 |
| UNIFORMS..... | 2,500 |
| GAS & OIL..... | 16,000 |
| VEHICLE REPAIR..... | 3,000 |
| REPAIR & FIRE HYDRANTS..... | 50,000 |
| CHLORINE FOR COUNTRY CLUB..... | 6,000 |
| POSTAGE..... | 7,500 |
| LAB SAMPLES..... | 14,000 |
| WATER USAGE..... | 39,120 |
| INS., BUILDINGS, EQUIP..... | 5,480 |
| VEHICLE INSURANCE..... | 1,255 |
| SOCIAL SECURITY..... | 13,253 |
| UNEMPLOYMENT TAX..... | 1,350 |
| TMRS..... | 19,730 |
| HEALTH INSURANCE/AIR FLIGHT INS..... | 52,365 |
| SICK COMP..... | 370 |
| WORKMANS COMPENSATION..... | 4,590 |
| TRAINING & TRAVEL..... | 4,000 |
| TCEQ LICENSE FEES..... | 400 |
| MISCELLANEOUS..... | 700 |
| PROPERTY I FASE..... | 3,200 |

2023 - 2024
WATER/SEWER

| | |
|--------------------------------------|------------|
| SEWER MACHINE PUMP..... | 3,000 |
| GROUNDWATER DISTRICT FEES..... | 1,400 |
| TCEQ WATER QUALITY FEE..... | 6,900 |
| TCEQ WATER SYSTEM FEE..... | 2,450 |
| SENSUS SOFTWARE SUPPORT..... | 1,720 |
| WASTE WATER PLANT REPAIRS..... | 5,000 |
| COMMUNITY IMPROVEMENT FUND..... | 4,700 |
| TXCDBD GRANT MATCH FUNDS..... | 8,750 |
| WATER TANK ROOF PAYMENT..... | 8,995 |
| WATER TANK ROOF RESERVE ACCOUNT..... | <u>100</u> |
| TOTAL WATER/SEWER DEPARTMENT | 509,698 |

**BUDGET FUNDS RECEIVED FROM PRECEDING YEAR
OCTOBER 1, 2021 THROUGH SEPTEMBER 30, 2022**

| | |
|-------------------------------|-----------------|
| TAX COLLECTIONS | \$312,551.86 |
| MISC COLLECTIONS | 770.97 |
| POLICE FINES | 33,389.56 |
| SALES TAX & ECONOMIC DEV TAX | 453,061.17 |
| HOTEL OCCUPANCY TAX | 32,787.17 |
| AIRPORT FARM INCOME | 5,500.00 |
| AIRPORT HANGER | 1,000.00 |
| INTEREST - GENERAL FUND | 10,026.79 |
| MIXED BEVERAGE TAX | 1,257.06 |
| FRANCHISE TAX | 74,153.04 |
| C/B & LIBRARY RENTALS | 2,427.50 |
| LEOSE FUND - POLICE | 639.90 |
| LEOSE FUND - FIRE | 554.65 |
| CEMETERY BURIAL PERMITS | 2,180.00 |
| DELINQUENT PROPERTY SALES | 3,653.00 |
| MUNICIPAL JUDGE PARTIAL FINES | 5,377.20 |
| STATE COMPTROLLER FINE FEES | 37,145.15 |
| LOCAL COURT COSTS | 4,580.70 |
| GAMING PERMIT FEES | 2,500.00 |
| GOLF CART FEES | 300.00 |
| ALCOHOL SALES PERMIT FEES | 336.50 |
| CEMETERY LOT SALES | 21,876.42 |
| SWIMMING POOL ADMISSIONS | 0.00 |
| EDC CONTRIBUTION FOR GRANT | <u>6,000.00</u> |

TOTAL GENERAL FUND REVENUES 1,012,068.64

WATER FUND REVENUES:

| | |
|------------------------------------|-----------------|
| WATER COLLECTIONS | 427,755.21 |
| LEASE PROPERTY | 5,340.00 |
| SEWER & REFUSE COLLECTIONS | 489,827.39 |
| INTEREST - CD'S | 4,458.45 |
| RECYCLED METAL/PLASTIC COLLECTIONS | 14,288.98 |
| CARDBOARD COLLECTIONS | 7,411.90 |
| LANDFILL GATE FEES | 164,831.25 |
| ARP FUNDS | 71,963.00 |
| REFUSE SALES TAX COLLECTIONS | 21,346.63 |
| COMMUNITY IMPROVEMENT FUND | <u>4,651.64</u> |

TOTAL WATER FUND REVENUES 1,211,874.45

TOTAL ALL FUNDS 2,223,925.09

CITY OF MEMPHIS
FISCAL YEAR: OCTOBER 2023 - SEPTEMBER 2024

CITY COUNCIL MEMBERS

MAYOR: Joe Davis
MAYOR PRO TEM: Ed Bailey
ALDERMAN WARD 1: Woodrow Richardson
ALDERWOMAN WARD 1: C.W. Ivey
ALDERMAN WARD 2: Ed Bailey
ALDERWOMAN WARD 2: Mollie Moffitt
ALDERWOMAN WARD 3: Leslie Ivy
ALDERWOMAN WARD 3: Jill Cromwell
ALDERMAN WARD 4: Ray Dickson
ALDERWOMAN WARD 4: Melisa McIntosh

APPOINTED OFFICIALS

City Secretary: Cindy Woodard
Public Works Director: Jr. Casas
Municipal Judge: David Aleman
City Attorney: Bryan Guymon

DEPARTMENT SUPERINTENDENTS & EMPLOYEES

ADMINISTRATION

Assistant: Amalia Gaxiola

SWIMMING POOL

Pool Manager: Shannon Rodriguez

JUDICIAL

Clerk: Linda Watson

POLICE

Police Chief: Vacant
Officer #1: Vacant
Officer #2: Vacant
Animal Control Officer: Brian Watson

LANDFILL

Driver: Cosme Duran
Supervisor: David Morris, Jr.
Employee #2: Randy Hibbitts
Landfill Gate Attendant: LaSoyna McIntosh
Landfill Gate Attendant: Chris Williams

FIRE

Fireman: Nick Narvaez

WATER & SEWER

Clerk: Marla Green
Water Supt.: Randy Lambert
Employee #1: Eric Lynch
Employee #2: Shayne Branigan
Employee #3: Taylor Bergman

LIBRARY

Librarian: Jackie Owens
Extra: Kay McCarty

STREET

Employee#1: Roy Henderson
Employee#2: Valente Villanueva

**CITY OF MEMPHIS
2023 - 2024
STANDING COUNCIL COMMITTEES**

ADMINISTRATION-JUDICIAL

**Jill Cromwell
Melisa McIntosh**

BUILDING –LIBRARY

**Melisa McIntosh
C.W. Ivey**

POLICE – FIRE – CODE ENFORCEMENT

**Ed Bailey
Ray Dickson
C.W. Ivey**

PARK-POOL-AIRPORT

**Jill Cromwell
Melisa McIntosh
Leslie Ivy**

WATER-SEWER

**Ed Bailey
C.W. Ivey
Leslie Ivy**

CEMETERY

**Ray Dickson
Mollie Moffitt
Woody Richardson**

STREET-LANDFILL

**Jill Cromwell
Mollie Moffitt
Woody Richardson**

CASH ON HAND TO CREDIT EACH FUND
OF THE CITY OF MEMPHIS
AS OF AUGUST 31, 2023

CASH FUNDS

| | |
|----------------------------------|---------------------|
| GENERAL & WATER CHECKING ACCOUNT | \$428,958.55 |
| MONTGOMERY ESTATE LIBRARY | \$12,303.14 |
| POOL REPAIRS | \$906.61 |
| LOCAL TRUANCY PREVENTION | \$5,189.12 |
| MUNICIPAL JURY | \$103.99 |
| COURTHOUSE SECURITY | \$15,420.48 |
| EFFICENCY | \$563.45 |
| TECHNOLOGY | \$4,619.99 |
| FAIRVIEW CEMETERY | \$19,012.73 |
| COMMUNITY IMPROVEMENT | \$13,691.46 |
| EMERGENCY | \$67,121.14 |
| WATER STORAGE ROOF RESERVE | \$797.48 |
| SANATION TRUCK | \$43,397.49 |
| SEWER MACHINE PUMP | <u>\$13,000.00</u> |
| CASH FUND TOTALS | \$625,085.63 |

RESTRICTED FUNDS:

| | |
|-------------------------------------|---------------------|
| REVOLVING LOAN | \$67,372.46 |
| MEMPHIS ECONOMIC DEVELOPMENT | \$283,156.05 |
| MEMPHIS ECONOMIC DEVELOPMENT TYPE B | \$251,612.30 |
| TX COMMUNITY BLOCK GRANT | \$14,850.00 |
| AMERICAN RESCUE PLAN FUNDS | \$271,602.03 |
| MEMPHIS PUBLIC LIBRARY | \$3,105.85 |
| BOARD OF FIREMEN & RETIREMENT | <u>\$138.95</u> |
| TOTAL RESTRICTED FUNDS | \$891,837.64 |

CERTIFICATES OF DEPOSIT

| | |
|-------------------------|---------------------|
| LANDFILL TRUST | \$138,842.83 |
| WATER SECURITY DEPOSITS | <u>\$92,592.73</u> |
| TOTAL CD'S | \$231,435.56 |

| | |
|-----------------------------|-----------------------|
| COMBINED FUND TOTALS | \$2,871,632.03 |
|-----------------------------|-----------------------|

CASH ON HAND TO CREDIT EACH FUND
OF THE CITY OF MEMPHIS
AS OF AUGUST 31, 2023

INDEBTEDNESS FOR CITY OF MEMPHIS

AS OF AUGUST 31, 2023

| | |
|---|---------------------|
| AMERICAN LEASING COMPANY: 2020 CHEVY TAHOE | \$11,398.00 |
| REPUBLIC FIRST NATIONAL: 1997 FIRE PUMPER TRUCK | \$20,443.35 |
| USDA RURAL DEVELOPMENT: WATER STORAGE TANK ROOF | <u>\$318,252.50</u> |
| TOTAL INDEBTEDNESS | \$350,093.85 |